

NOVOMATIC counts on international compliance networking

Subtitle: More than 20 compliance managers from Europe, the USA and South America met at the annual 'NOVOMATIC Legal Compliance Manager Day' in Vienna in November to exchange information and share experiences.

Vienna/Gumpoldskirchen, December 4, 2019 (OTS) – The international networking meeting focused on practical examples from classic compliance sectors, including money laundering prevention, anti-corruption, conflicts of interest and data protection. The program also included further development of the Group Compliance Management System with the introduction of a variety of compliance measures taking into account the current legal framework, the approved NOVOMATIC AG compliance plan and future legal developments.

An additional main topic at the 'NOVOMATIC Legal Compliance Manager Day 2019' was the practical implementation of risk-based "Know Your Counterparty - Due Diligence" tests. The process of checking a contractual partner using the guidelines and screening tools available to the entire Group and taking into account a risk-based approach was explained and demonstrated using practical exercises. The conference was rounded off with lectures from different areas, such as Global Transport & Trade Compliance or Group Risk Management that dealt with current national compliance activities, contributing to a valuable and interactive exchange of knowledge and experience. The ad-hoc reporting requirements for subsidiaries in accordance with the NOVOMATIC AG compliance plan, new as of 2019, were also introduced.

Finally, there was a discussion regarding the updates to and possible effects of the recently passed EU whistleblowing guidelines, with a summary of the future design for NOVOMATIC AG's Group-wide whistleblowing platform. The internationally-active compliance managers from the NOVOMATIC Group were prepared for new legislation on a national and international level.

"Legal Compliance is very important to NOVOMATIC. The Group-wide compliance management system is essential in order to continue to sustainably secure our licenses, which are one of our most valuable assets, in the international markets," emphasized NOVOMATIC CEO Harald Neumann.

About NOVOMATIC

The NOVOMATIC Group is one of the biggest international producers and operators of gaming technologies and employs more than 30,000 staff worldwide. Founded by entrepreneur Professor Johann F. Graf in 1980, the Group has locations in more than 50 countries and exports high-tech electronic gaming equipment and solutions to more than 70 countries. The Group operates around 255,000 gaming terminals and video lottery terminals (VLTs) in its some 2,100 plus gaming operations as well as via rental concepts.

Through its numerous international subsidiaries, the NOVOMATIC Group is fully active in all segments of the gaming industry and thus offers a diversified Omni-channel product portfolio to its partners and clients around the world. This product range includes land based gaming products and services, management systems and cash management, online/mobile and social gaming solutions as well as lottery and sports betting solutions together with a range of sophisticated ancillary products and services.

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